



29 August 2023

Comba Telecom Systems Holdings Limited (the "**Company**")  
Unit 611, Building 8W  
Hong Kong Science Park  
Pak Shek Kok  
New Territories, Hong Kong

Attention: The board of directors

Dear Sirs,

**Re: Possible major transaction and deemed disposal in relation to the Proposed Spin-off and separate listing of the Spin-off Co (the "Transaction")**

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We refer to the circular of the Company dated the date hereof (the "**Circular**") in relation to the Transaction. Capitalised terms used in this letter shall have the same meaning as those defined in the Circular unless otherwise specified.

We hereby give our consent to, and confirm that we have not withdrawn our consent to, the issue of the Circular with the inclusion therein of our letter of advice dated the date hereof addressed to the Independent Board Committee and the Shareholders (the "**IFA Letter**") and references to our name, in the form and context in which they respectively appear in the Circular.

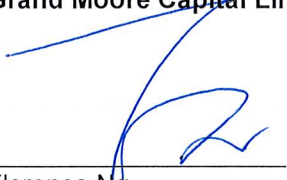
We confirm that the IFA Letter was given as of the date stated therein for incorporation into the Circular.

We confirm that as at the Latest Practicable Date,

- a) we did not have any shareholding, directly or indirectly, in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; and
- b) we did not have any interest, direct or indirect, in any asset which since 31 December 2022, being the date to which the latest published audited consolidated financial statements of the Group were made up, have been acquired or disposed of by or leased to any member of the Group, or are proposed to be acquired or disposed of by or leased to any member of the Group.

We also consent to this letter and the IFA Letter being available as documents on display and published on the websites of the Hong Kong Stock Exchange, the SGX-ST and the Company as described in Appendix II to the Circular.

Yours faithfully,  
For and on behalf of  
**Grand Moore Capital Limited**



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Florence Ng  
Associate Director