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Comba

COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

TRANSFER OF SHARES BY THE SUBSTANTIAL SHAREHOLDER

On 26 April 2022, Mr. Fok agreed to transfer a total of 14,500,000 Shares at the closing price per Share on 26 April 2022 to various Staff of the Group. After the aforesaid transfer, Mr. Fok's shareholding in the Company will be changed from approximately 25.29% to approximately 24.77%.

This announcement is made by Comba Telecom Systems Holdings Limited (the "**Company**"), together with its subsidiaries, collectively the "**Group**") on a voluntary basis.

The board (the "**Board**") of directors (the "**Director(s)**") of the Company is informed by Mr. Fok Tung Ling ("**Mr. Fok**"), the chairman of the Board, that on 26 April 2022, he agreed to transfer a total of 14,500,000 shares (the "**Share(s)**") of the Company at the closing price per Share as quoted on The Stock Exchange of Hong Kong Limited on 26 April 2022 to various directors and senior employees (the "**Staff**") of the Group. In order to enable the Staff of the Group to share the growth of the Group and facilitate business development in the future, Mr. Fok decided to transfer part of his beneficial shareholding in the Company to those Staff who has made contributions to the Group in the past years. The Board considers that this transfer of shareholding from Mr. Fok will enhance the motivation and loyalty of the Staff to the Group, as well as recognition of their past contribution and will encourage the Staff of the Group to use their best efforts for the future development of the Group.

Out of the 14,500,000 Shares, 3,500,000 Shares have been transferred to the Directors in aggregate, breakdown of allocation of such Shares from Mr. Fok are as follows:

<u>Name of Director</u>	<u>No. of Shares acquired</u>
Xu Huijun	1,000,000
Chang Fei Fu	1,000,000
Bu Binlong	1,000,000
Wu Tielong	500,000

The remaining 11,000,000 Shares were transferred to various Staff of the Group.

Before the aforesaid transfer, Mr. Fok is beneficially interested in a total of 702,979,468 Shares (678,115,129 Shares of which are held through Prime Choice Investments Limited, a company beneficially wholly owned by Mr. Fok) representing approximately 25.29% of the entire issued share capital of the Company. After the aforesaid transfer, Mr. Fok's shareholding in the Company will be 688,479,468 Shares, representing approximately 24.77% of the entire issued share capital of the Company.

By order of the Board
Comba Telecom Systems Holdings Limited
Fok Tung Ling
Chairman

Hong Kong, 26 April 2022

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu, Mr. BU Binlong and Ms. HUO Xinru; the following non-executive Director: Mr. WU Tielong; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong, Ms. NG Yi Kum and Ms. WONG Lok Lam.