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Comba

COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2342)

POSITIVE PROFIT ALERT

This announcement is made by Comba Telecom Systems Holdings Limited (the “**Company**”, together with its subsidiaries, collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company is pleased to inform the shareholders of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022 (the “**Current Period**”), the Group is expected to record a profit attributable to owners of the Group’s parent company of not less than HK\$83 million for the Current Period as compared to a loss attributable to owners of the Group’s parent company of approximately HK\$89 million for the six months ended 30 June 2021.

The Group’s consolidated profit for the Current Period was primarily attributable to the following factors:

1. Both revenue and gross profit of the base station antenna products have significant increment due to the orders of the base station antenna products have increased significantly since the second half of 2021 as compared with the same period of last year; and
2. After the implementation of the effective cost and expenses control measures, operating expenses ratio of the Group declined, the overall efficiency is improved.

Looking forward, the Board is optimistic about the growth opportunities in telecommunication industry in the Mainland China and the global markets and is confident about the future prospects of the Group.

The information contained in this announcement is based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group only. Such accounts have not been reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders of the Company and potential investors are advised to read the interim results announcement of the Company for the Current Period carefully, which is expected to be published around end of August 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Comba Telecom Systems Holdings Limited
Chang Fei Fu
Executive Director

Hong Kong, 21 July 2022

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu, Mr. BU Binlong and Ms. HUO Xinru; the following non-executive Director: Mr. WU Tielong; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong, Ms. NG Yi Kum and Ms. WONG Lok Lam.