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COMBA TELECOM SYSTEMS HOLDINGS LIMITED

京信通信系統控股有限公司

(Incorporated in the Cayman Islands with limited liability) (Stock Code: 2342)

POSITIVE PROFIT ALERT

This announcement is made by Comba Telecom Systems Holdings Limited (the "**Company**", together with its subsidiaries, collectively, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to inform the shareholders (the "**Shareholders**") of the Company and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2019 (the "**Current Period**"), the Group is expected to record a substantial growth in the unaudited profit attributable to the Shareholders (the "**Net Profit**") of not less than 200% for the Current Period as compared with that for the six months ended 30 June 2018 (the "**Prior Period**").

Compared with the Prior Period, the Board is of the view that such increase in the Group's Net Profit for the Current Period was primarily attributable to the increase in revenue generated from telecom operators in the Mainland China. In addition, the administrative expenses have dropped substantially after the implementation of a series of cost control measures. Despite partial contribution was offset by the increase in research and development costs in order to well prepare for the launch of 5G network, the Group still expects to record a substantial increase in the Net Profit during the Current Period.

The information contained in this announcement is based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group only. Such accounts have not been reviewed by the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors are advised to read the interim results announcement of the Company for the Current Period carefully, which is expected to be published around mid of August 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board Comba Telecom Systems Holdings Limited Chang Fei Fu Executive Director

Hong Kong, 24 July 2019

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. XU Huijun, Mr. CHANG Fei Fu, Mr. BU Binlong, Mr. WU Tielong and Ms. HUO Xinru; and the following independent non-executive Directors: Mr. LAU Siu Ki, Kevin, Dr. LIN Jin Tong, Ms. NG Yi Kum and Ms. LEUNG Hoi Wai.