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Comba
COMBA TELECOM SYSTEMS HOLDINGS LIMITED
京信通信系統控股有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code : 2342)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2009 (subject to the final review by the Company's auditor), it is expected that the Net Profit of the Group for the Reporting Year will increase significantly when compared with the Net Profit of the Group for the corresponding period in 2008.

Benefited from the government policy of providing the nationwide coverage of 3G mobile telecommunications networks in the PRC, the demand for the Group's products has been continuously increasing. Moreover, the Group has also managed to achieve a stable gross profit margin and economy of scale, and has effectively implemented costs control measures. It is therefore preliminarily expected that the revenue of the Group for the Reporting Year will increase by over 70% when compared with that of HK\$2,525,895,000 in the corresponding period in 2008 while the Net Profit is expected to increase by over 100% when compared with that of HK\$227,512,000 in the corresponding period in 2008.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Comba Telecom Systems Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that based on its preliminary review of the relevant unaudited consolidated management accounts of the Group for the year ended 31 December 2009 (the “**Reporting Year**”), it is expected that the consolidated net profit (the “**Net Profit**”) attributable to the shareholders after taxation and extraordinary items of the Group for the Reporting Year will increase significantly when compared with the Net Profit of the Group for the corresponding period in 2008.

Following the completion of the re-structuring of the PRC's telecommunications industry in the 4th quarter of 2008 and the issuance of third generation (3G) mobile licenses in the 1st quarter of 2009, there continues to have a strong surge in the demand for mobile network communications equipment. With the continuous launching of the innovative telecommunications equipment into the market, the Group has been able to benefit from the network buildouts and enhancements projects of mobile network facilities undertaken by different mobile telecommunications operators in the PRC. The Board believes that the Group's products and services will continue to maintain its leading position in the markets. Benefited from the government policy of providing the nationwide coverage of 3G mobile telecommunications networks in the PRC, the demand for the Group's products has been continuously increasing. Moreover, the Group has also managed to achieve a stable gross profit margin and economy of scale, and has effectively implemented costs control measures. It is therefore preliminarily expected that the revenue of the Group for the Reporting Year will increase by over 70% when compared with that of HK\$2,525,895,000 in the corresponding period in 2008 while the Net Profit is expected to increase by over 100% when compared with that of HK\$227,512,000 in the corresponding period in 2008.

This positive profit alert announcement is only based on the unaudited consolidated management accounts of the Group for the Reporting Year, which are under the review of the Company's auditor and may be subject to adjustments. Shareholders of the Company and potential investors are advised to read the annual results announcement for the Reporting Year of the Company, which is expected to be published by April 2010, carefully.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Comba Telecom Systems Holdings Limited
Tong Chak Wai, Wilson
Executive Director

Hong Kong, 24 February 2010

As at the date of this announcement, the Board comprises the following executive Directors: Mr. FOK Tung Ling, Mr. ZHANG Yue Jun, Mr. TONG Chak Wai, Wilson, Mr. WU Jiang Cheng, Mr. YAN Ji Ci, Mr. ZHENG Guo Bao and Mr. YEUNG Pui Sang, Simon; and the following independent non-executive Directors: Mr. YAO Yan, Mr. LAU Siu Ki, Kevin and Mr. LIU Cai.